HENNEPIN TECHNICAL COLLEGE STATEMENTS OF NET POSITION AS OF JUNE 30, 2015 (IN THOUSANDS)

Current Assets 15,001 Grants receivable 500 Accounts receivable, net 1,918 Prepaid expense 712 Inventory and other assets 470 Total current assets 18,601 Restricted Assets 1,087 Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Capital assets, net 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Total Assets and Deferred Outflows of Resources 63,234 Liabilities 2,620 Salaries and benefits payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 7,752 Noncurrent portion of long-term obligations 7,752 Other compensation be	Assets	2015
Grants receivable 500 Accounts receivable, net 1,918 Prepaid expense 712 Inventory and other assets 470 Total current assets 18,601 Restricted Assets 1,087 Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Deferred Outflows of Resources 63,234 Liabilities 2,620 Current Liabilities 2,620 Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits	Current Assets	
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Prepaid expense 712 Inventory and other assets 470 Total current assets 18,601 Restricted Assets 1,087 Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Capital assets, net 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Liabilities 53,234 Current Liabilities 63,234 Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Total Liabilities 11,815<	Grants receivable	500
Inventory and other assets	Accounts receivable, net	1,918
Total current assets 18,601 Restricted Assets 1,087 Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Capital assets, net 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Liabilities Current Liabilities Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities and Deferred Inflows of Resources 18,164 <	Prepaid expense	712
Total current assets 18,601 Restricted Assets 1,087 Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Capital assets, net 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Liabilities Current Liabilities Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities and Deferred Inflows of Resources 18,164 <	Inventory and other assets	470
Cash and cash equivalents 1,087 Total restricted assets 1,087 Noncurrent Assets 43,546 Total assets, net 43,546 Total noncurrent assets 43,546 Total Assets 63,234 Deferred Outflows of Resources 63,234 Liabilities 63,234 Current Liabilities 63,234 Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent Liabilities 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total Liabilities 11,815 Total Infows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position <t< td=""><td></td><td> 18,601</td></t<>		 18,601
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Total Assets 63,234 Deferred Outflows of Resources	Noncurrent Assets	
Total Assets 63,234 Deferred Outflows of Resources	Capital assets, net	43,546
Deferred Outflows of Resources Total Assets and Deferred Outflows of Resources Liabilities Current Liabilities Salaries and benefits payable Accounts payable Unearned revenue Payable from restricted assets Funds held for others Current portion of long-term obligations Other compensation benefits Noncurrent Liabilities Noncurrent Liabilities Noncurrent portion of long-term obligations Other compensation benefits Atoal current portion of long-term obligations Other compensation benefits Atoal current portion of long-term obligations Other compensation benefits Acyander Noncurrent Liabilities Noncurrent portion of long-term obligations Other compensation benefits Advances to other schools Total noncurrent liabilities Total liabilities Total Liabilities Total Liabilities Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Restricted expendable, bond covenants Restricted expendable, other Total Current Inflows of Resources Restricted expendable, other	·	
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Liabilities Current Liabilities Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent Liabilities Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Deferred Outflows of Resources	
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Salaries and benefits payable 2,620 Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent Liabilities 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Liabilities	
Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Current Liabilities	
Accounts payable 900 Unearned revenue 706 Payable from restricted assets 1,087 Funds held for others 86 Current portion of long-term obligations 497 Other compensation benefits 453 Total current liabilities 6,349 Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Salaries and benefits payable	2,620
Payable from restricted assets1,087Funds held for others86Current portion of long-term obligations497Other compensation benefits453Total current liabilities6,349Noncurrent Liabilities7,752Other compensation benefits4,063Net pension liability-Advances to other schools-Total noncurrent liabilities11,815Total Liabilities18,164Deferred Inflows of Resources-Total Liabilities and Deferred Inflows of Resources18,164Net Position18,164Net investment in capital assets35,297Restricted expendable, bond covenants-Restricted expendable, other796Unrestricted8,977		900
Funds held for others Current portion of long-term obligations Other compensation benefits 453 Total current liabilities Noncurrent Liabilities Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 8,977	Unearned revenue	706
Funds held for others Current portion of long-term obligations Other compensation benefits 453 Total current liabilities Noncurrent Liabilities Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 8,977	Payable from restricted assets	1,087
Other compensation benefits453Total current liabilities6,349Noncurrent Liabilities7,752Other compensation benefits4,063Net pension liability-Advances to other schools-Total noncurrent liabilities11,815Total Liabilities18,164Deferred Inflows of Resources-Total Liabilities and Deferred Inflows of Resources18,164Net Position35,297Restricted expendable, bond covenants-Restricted expendable, other796Unrestricted8,977		86
Other compensation benefits453Total current liabilities6,349Noncurrent Liabilities7,752Other compensation benefits4,063Net pension liability-Advances to other schools-Total noncurrent liabilities11,815Total Liabilities18,164Deferred Inflows of Resources-Total Liabilities and Deferred Inflows of Resources18,164Net Position35,297Restricted expendable, bond covenants-Restricted expendable, other796Unrestricted8,977	Current portion of long-term obligations	497
Noncurrent Liabilities Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 796 Unrestricted		453
Noncurrent portion of long-term obligations 7,752 Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Total current liabilities	6,349
Other compensation benefits 4,063 Net pension liability - Advances to other schools - Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Noncurrent Liabilities	
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Advances to other schools Total noncurrent liabilities 11,815 Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources Net Position Net investment in capital assets Restricted expendable, bond covenants - Restricted expendable, other Unrestricted 796 Unrestricted	Other compensation benefits	4,063
Total noncurrent liabilities Total Liabilities 18,164 Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources 18,164 Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 8,977	Net pension liability	-
Total Liabilities 18,164 Deferred Inflows of Resources - Total Liabilities and Deferred Inflows of Resources 18,164 Net Position - Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Advances to other schools	-
Deferred Inflows of Resources Total Liabilities and Deferred Inflows of Resources Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 796 Unrestricted	Total noncurrent liabilities	11,815
Total Liabilities and Deferred Inflows of Resources Net Position Net investment in capital assets Restricted expendable, bond covenants Restricted expendable, other Unrestricted 796 Unrestricted	Total Liabilities	 18,164
Net Position Net investment in capital assets Restricted expendable, bond covenants - Restricted expendable, other Unrestricted - 8,977	Deferred Inflows of Resources	 -
Net investment in capital assets 35,297 Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Total Liabilities and Deferred Inflows of Resources	 18,164
Restricted expendable, bond covenants - Restricted expendable, other 796 Unrestricted 8,977	Net Position	
Restricted expendable, other 796 Unrestricted 8,977	Net investment in capital assets	35,297
Unrestricted 8,977	Restricted expendable, bond covenants	-
	Restricted expendable, other	796
Total Net Position \$ 45,070	Unrestricted	8,977
	Total Net Position	\$ 45,070