

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2019
(IN THOUSANDS)**

	2019
Assets	
Current Assets	
Cash and cash equivalents	\$ 18,280
Grants receivable	570
Accounts receivable, net	2,299
Prepaid expense	667
Inventory and other assets	334
Total current assets	<u>22,150</u>
Restricted Assets	
Cash and cash equivalents	396
Total restricted assets	<u>396</u>
Noncurrent Assets	
Capital assets, net	38,223
Total noncurrent assets	<u>38,223</u>
Total Assets	<u>60,769</u>
Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resources	<u>60,769</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	3,277
Accounts payable	1,112
Unearned revenue	702
Payable from restricted assets	396
Funds held for others	41
Current portion of long-term obligations	495
Other compensation benefits	409
Total current liabilities	<u>6,432</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	5,262
Other compensation benefits	3,153
Net pension liability	-
Advances to other schools	75
Total noncurrent liabilities	<u>8,490</u>
Total Liabilities	<u>14,922</u>
Deferred Inflows of Resources	196
Total Liabilities and Deferred Inflows of Resources	<u>15,118</u>
Net Position	
Net investment in capital assets	32,269
Restricted expendable, bond covenants	-
Restricted expendable, other	735
Unrestricted	12,647
Total Net Position	<u><u>\$ 45,651</u></u>